HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
www.hdfc.com

BY HAND DELIVERY

Ref. No.: SE/2015-16/34

August 14, 2015

BSE Limited
Sir P J Towers
Dalal Street
Mumbai 400 023.

Kind Attn: DCS - CRD

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051.

Kind Attn: Head - Listing

Dear Sirs,

Sub: Sale of 9% stake by HDFC Limited in HDFC Standard Life Insurance Company Limited.
Ref: Clause 36 of the Listing Agreements.

We wish to inform you that the Corporation has agreed to sell 17,95,39,209 equity shares of ₹ 10/- each of HDFC Standard Life Insurance Company Limited (HDFC Life) to Standard Life (Mauritius Holdings) 2006 Limited at a price of ₹ 95 per share aggregating to 9% of the issued and paid-up share capital of HDFC Life, subject to receipt of requisite approvals.

Kindly note that post the said sale of stake in HDFC Life, the Corporation's holding in HDFC Life will be 61.65% and that of Standard Life (Mauritius Holdings) 2006 Limited will be 35%.

We also enclose herewith a press release to be issued by the Corporation with regard to the same.

We request you to kindly take note of the same and arrange to make the necessary announcement.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Housing Development Finance Corporation Limited

Ajay Agarwal
Company Secretary